

MALACAÑANG PALACE

MANILA

INSTRUMENT OF RATIFICATION

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

KNOW YE, that whereas the ASEAN Petroleum Security Agreement was signed by the Philippines on 24 June 1986 in Manila;

WHEREAS, the conclusion of such an agreement will contribute to the strengthening of the economic resilience of the individual Member Country as well as to the economic resilience and solidarity of ASEAN;

The Agreement provides for the establishment of an Asean Emergency Petroleum Sharing Scheme for Crude Oil and/or petroleum products in times/circumstances of both shortage and oversupply.

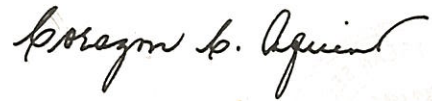
WHEREAS, Article III of the said Agreement provides that the Agreement is subject to ratification by the ASEAN Member Countries and that the Instruments of Ratification shall be deposited with the Secretary General on the ASEAN Secretariat who shall promptly inform each ASEAN Member Country of such deposit. The said Article further Provides that the Agreement shall enter into force on the thirtieth day after the deposit of the Sixth Instrument of Ratification.

NOW, THEREFORE, be it known that I, CORAZON C. AQUINO, President of the Philippines, by virtue of the powers vested in me by the Constitution after having seen and considered the aforementioned Agreement which was signed on 24 June 1986 in Manila, do hereby ratify the same and every article and clause thereof.

IN TESTIMONY WHEREOF, I have hereunto set my hands and caused the seal of the Republic of the Philippines to be affixed.

DONE at the City of Manila, this 6th day of November, in the Year of Our Lord, nineteen hundred and eighty-six.

BY THE PRESIDENT:



SALVADOR H. LAUREL
Vice President

Minister for Foreign Affairs

