



**Pasuguan ng Pilipinas**

**Embassy of the Philippines**

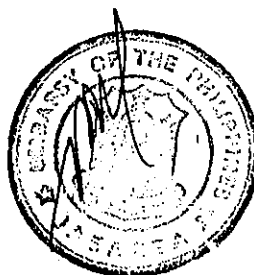
**JAKARTA, INDONESIA**

No.: 081 / 89

The Embassy of the Republic of the Philippines presents its compliments to the ASEAN Secretariat and, with reference to the Revised Basic Agreement on ASEAN Industrial Joint Ventures (BAAIJV) signed in Manila on 15 December 1987 by the ASEAN Heads of Government, has the honor to transmit and deposit the original copy of the Instrument of Ratification signed by President Corazon C. Aquino.

It would be appreciated if receipt hereof could be acknowledged.

The Embassy of the Republic of the Philippines avails itself of this opportunity to renew to the ASEAN Secretariat the assurances of its highest consideration.



Enclosure:

As stated.

Jakarta, 8 March 1989

**MALACAÑANG  
MANILA**

INSTRUMENT OF RATIFICATION

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

KNOW YE, that whereas, the Revised Basic Agreement on ASEAN Industrial Joint Ventures Between and Among the Governments of Brunei Darussalam, the Republic of Indonesia, Malaysia, the Republic of the Philippines, the Republic of Singapore and the Kingdom of Thailand was signed at Manila on 15 December 1987;

WHEREAS, in signing the above Agreement, these Governments reaffirmed their desire to collaborate in the acceleration of economic growth of the region, promote the increased utilization of their agriculture and industries, expansion of their trade and the improvement of the welfare and well-being of their peoples;

WHEREAS, these Governments are convinced that the consolidation of markets among ASEAN countries can support meaningful industrial joint ventures which can greatly contribute to the strengthening and the broadening of the bases of the industrial sectors of their respective economies;

*pl* WHEREAS, this Agreement provides for the guidelines and institutional framework within the ASEAN Governmental Machinery and the private sector, through the ASEAN Chambers of Commerce and Industries (ASEAN-CCI), in a manner that will encourage and stimulate wider private sector participation;

WHEREAS, Article VI of this Agreement provides that it "shall enter into force on the thirtieth (30th) day after the deposit of the Sixth Instrument of Ratification" and, pursuant to Article V, "shall supersede the Basic Agreement on ASEAN Industrial Joint Venture dated 7th November 1983 and the Supplementary Agreements to the Basic Agreement on ASEAN Industrial Joint Ventures dated 7th November 1983 and 16th June 1987, respectively" upon its entry into force;

WHEREAS, the Senate of the Philippines, by its Resolution No. 43 adopted on 18 October 1988 (two-thirds of all the Members of the Senate concurring therein) did concur in the ratification of the said Agreement;

NOW, THEREFORE, be it known that I, CORAZON C. AQUINO, President of the Philippines, after having seen and considered the aforementioned Revised Basic Agreement on ASEAN Industrial Joint Ventures signed at Manila on 15 December 1987, do hereby, in pursuance of the aforesaid

concurrence of the Senate, ratify and confirm the same and each and every Article and clause thereof.

IN TESTIMONY WHEREOF, I have caused the seal of the Republic of the Philippines to be hereunto affixed.

GIVEN under my hand at the City of Manila this 24th day of January in the year of Our Lord one thousand nine hundred and eighty-nine and of the Independence of the Philippines the ninetieth.

*Prayon B. Aquino*

BY THE PRESIDENT:

*Raul S. Manglapus*  
RAUL S. MANGLAPUS  
Secretary of Foreign Affairs