

No 2291/82

Dated this s e v e n t h day of J u l y 1982

TO:

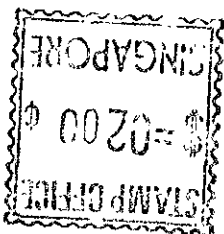
SINGAPORE-JAPAN MERCHANT BANK LTD.

POWER OF ATTORNEY



BY THIS POWER OF ATTORNEY dated the seventh day of July one thousand nine hundred and eighty two (1982) the Government of the Republic of Indonesia, the Government of Malaysia, the Government of the Republic of the Philippines, the Government of the Republic of Singapore and the Kingdom of Thailand being members of the Association of South East Asian Nations, ASEAN, (hereinafter jointly called "the Principal") HEREBY APPOINTS Singapore-Japan Merchant Bank Ltd., a company incorporated in Singapore and having its registered office at Suite 2405, CPF Building, 79 Robinson Road, Singapore I ("the Attorney") the true and lawful Attorney of the Principal for and in the name of and on behalf of the Principal to do or execute any of the acts and things hereinafter mentioned:-

1. To buy, subscribe or otherwise acquire any investment for the Principal.
2. To sell, assign, transfer or otherwise dispose of all or any of the investments of the Principal.
3. To give good receipts and discharges for all purchase money payable in respect of such sales.
4. To receive and give good receipts and discharges for all dividends, interest and redemption money payable in respect of the investments of the Principal.
5. To accept the transfer or allotment of any investment of the Principal which may hereafter be transferred or made to it.
6. To open and operate bank account or accounts in the name of the Principal.





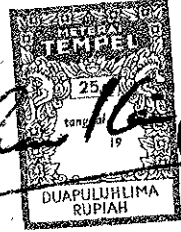
7. To pay bills or settle other financial obligations of the Principal on its behalf.
8. To appoint agents or other third parties for the performance of any of the Attorney's duties relating to the custodianship and management of the investments and may:-
 - (a) deposit the investments or any of them with any bank or with EUROCLEAR, CEDEL, or other securities clearing house in the Attorney's name; and
 - (b) employ the services of brokers or other agents for the transaction of any dealings in the investments in any market.
9. To act as custodian in respect of investments made;
10. To execute, sign, enter into, acknowledge, perfect and do all such deeds, agreements, acts and things as shall be required for or in relation to all or any of the purposes or matters aforesaid.

AND IT IS HEREBY DECLARED that the Principal hereby ratifies and confirms and agrees to ratify and confirm whatsoever the Attorney shall do or purport to do by virtue of this Power of Attorney including in such confirmation whatsoever shall be done by the Attorney under the terms of the Agreement dated 19th October 1979 between the Attorney and the Principal and whatsoever shall be done between the time of the revocation of this Power of Attorney and the time of revocation becoming known to the said Attorney.

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IN WITNESS WHEREOF the Principal has caused this Power of Attorney to be executed the day and year first above written.

[Signature]


The Common Seal of
 ASEAN SECRETARIAT

(CHAN KAI YAU)

was hereunto affixed in the

presence of:-

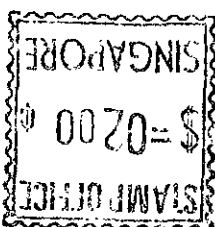
--Number : 3405/1982 (in six fold, three pages).

I, FREDERIK ALEXANDER TUMBUAN a Notary Public hereby certify that on this seventh day of July 1982 the Common Seal of the ASEAN SECRETARIAT was duly affixed to the written instrument in my presence in accordance with the regulations of the said ASEAN SECRETARIAT.

Witness my hand.



(FREDERIK ALEXANDER TUMBUAN)
 NOTARY PUBLIC



Original deposited in the Registry, Supreme Court
 Copy Singapore, and entered as No. 2291 of 1982
 Dated, this 11th day of August 1982

[Signature]
 Spd: Tay Yong Kwang
 ASST. REGISTRAR,
 SUPREME COURT.

Examined by: *[Signature]*
 I certify that this is a true copy of the original.
[Signature]
 Asst. Registrar,
 Supreme Court, Singapore.