

Bangkok, July 28, 2000

Excellency,

I have the honour to inform Your Excellency that the Government of Japan is prepared to establish, together with the Governments of the ASEAN Member Countries, the Japan-ASEAN General Exchange Fund (JAGEF) in order to facilitate the effective implementation of Japanese economic cooperation with the ASEAN Member Countries, to promote the transfer of technology and the inflow of investment from Japan to the ASEAN Member Countries, to promote the trade and the exchange of personnel between Japan and the ASEAN Member Countries, to strengthen the functioning of the ASEAN-related departments of the governments in new ASEAN Member Countries, to strengthen the functioning of the ASEAN Secretariat, and to perform other activities considered appropriate by the Governments of Japan and the ASEAN Member Countries.

I have further the honour to propose that the Japan-ASEAN Cooperation Promotion Programme (JACPP) is to be terminated with the establishment of the JAGEF, and that the unused balance of the JACCP is to be carried over to the JAGEF, which will be earmarked for the same purpose as the previous JACPP. New contribution to the JAGEF will be utilized to fulfill all the above-mentioned purposes of the JAGEF.

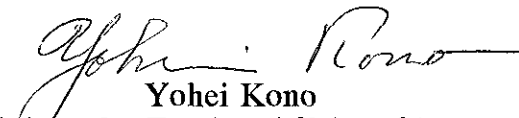
The Government of Japan is prepared to contribute the sum of two million five hundred and forty-two thousand US Dollars (US\$ 2,542,000) to this fund in fiscal year 2000, including four hundred ninety-two thousand US Dollars (US \$ 492,000), which is to be allocated for the realization of the

JACPP

His Excellency Mr. Nguyen Dy Nien
Minister for Foreign Affairs of Viet Nam
ASEAN's Country Coordinator for Japan

JACPP functions. The amount is to be remitted into the account of the ASEAN Secretariat in Jakarta and to be utilized in conformity with the purpose of the JAGEF, based on the decision by the Committee to Manage the JAGEF, which is to be established in Jakarta consisting of the representatives of the Diplomatic Missions of Japan and the ASEAN Coordinating Country for Japan as well as the representative of the ASEAN Secretariat, which are in the Republic of Indonesia. The inaugural meeting of the Committee is to be held within 30 days after the exchange of letters, with a view to formulating by consensus the Guidelines and the details of the operation of the JAGEF, which will be subject to the concurrence of ASEAN and Japan.

Please accept, Your Excellency, the assurances of my highest consideration.


Yohei Kono
Minister for Foreign Affairs of Japan



MINISTER FOR FOREIGN AFFAIRS
OF THE SOCIALIST REPUBLIC OF VIET NAM

Bangkok, July 28, 2000

Excellency,

I have the honour to acknowledge receipt of Your Excellency's Letter of July 28, 2000, concerning the establishment of the Japan - ASEAN General Exchange Fund, and to inform Your Excellency that the ASEAN Member Countries have no objection to what is contained therein.

I would like to add that the ASEAN Member Countries are prepared to authorise the ASEAN Secretariat to receive the financial contribution of the Government of Japan to the JAGEF in a special account for that purpose. All other matters relating to the management of the JAGEF will be decided by consensus in the Committee to Manage the JAGEF.

Please accept, Your Excellency, the assurances of my highest consideration.

Nguyen Dy Nien
Minister for Foreign Affairs of Viet Nam
ASEAN's Country Coordinator for Japan

His Excellency Mr. Yohei Kono
Minister for Foreign Affairs of Japan