MALACAÑANG MANILA

INSTRUMENT OF RATIFICATION

TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

KNOW YE, that whereas the ASEAN Multilateral Agreement on the Full Liberalisation of Air Freight Services was signed on 20 May 2009 in Manila;

WHEREAS, the Agreement states that each Contracting Party grants to the other Contracting Parties the rights specified therein for the conduct of international air freight services by the designated airlines of the other Contracting Parties;

WHEREAS, under the Agreement, each Contracting Party shall have the right to designate as many airlines as it wishes for the purpose of conducting international air freight services and to withdraw or alter such designation;

WHEREAS, Article 20 paragraph 3 of the Agreement provides that it shall enter into force on the date of the deposit of the third (3rd) Instrument of Ratification or Acceptance with the Secretary-General of ASEAN and shall become effective only among the Contracting Parties that have ratified or accepted it.

NOW, THEREFORE, be it known that **I, GLORIA MACAPAGAL ARROYO**, President of the Republic of the Philippines, after having seen and considered the aforementioned, do hereby ratify and confirm the same and each and every Article and Clause thereof.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

GIVEN under my hand at the City of Manila, this 19th day of April in the year of our Lord two thousand and ten.

BY THE PRESIDENT:

ERLINDA F. BASILIO

Acting Secretary of Foreign Affairs

56732

Gloria M. Aurogo

PGMA Hologram # 56732