

MEMORANDUM OF UNDERSTANDING
between
The ASEAN Secretariat
and
Agritani International Pte. Ltd.

THIS MEMORANDUM OF UNDERSTANDING is made and entered into between the ASEAN Secretariat having its office at Jalan Sisingamangaraja, No. 70A, Jakarta 12110 - Indonesia, and Agritani International Pte. Ltd., a Company incorporated in the Republic of Singapore and having its registered office at 151 Chin Swee Road, #02-20 Manhattan House, Singapore 169876 (hereinafter referred to as Agritani).

Objective:

The aim of this cooperation is to provide the farmers and smallholders in ASEAN information technology capabilities and resources that would allow them direct market access for their produce and as a result narrow the digital divide and contribute to the alleviation of poverty in the ASEAN region.

ASEAN Secretariat's role:

The Secretariat will facilitate the regional coordination and harmonization necessary for the initiative in line with the objectives of the e-ASEAN initiative.

Agritani's role:

Agritani will specifically incorporate in the e-marketplace technology solutions that will cater for the requirements of farmers and smallholders. Agritani will also provide appropriate management expertise and resources to facilitate the program management of this initiative.



Joint role of the parties:


The ASEAN Secretariat and Agritani will jointly establish a task force to develop an action plan for moving this initiative forward and subsequently invite the participation of other appropriate parties in this endeavor.

Other Provisions

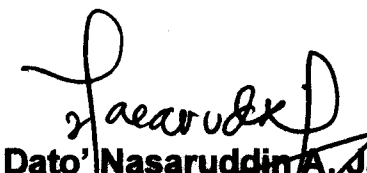
1. Any confidential information exchanged by these parties will be made under a separate mutually acceptable confidential agreement.
2. This Memorandum of Understanding is valid for a period of twenty-four (24) months from the date of this MOU. This MOU is automatically renewed unless either Party wishes to withdraw from this Memorandum of Understanding at any time upon thirty (30) days written notice to the other Parties.
3. This Memorandum of Understanding shall not be a legally binding contract, nor does it create any partnership, agency relationship, or legal responsibilities among the Parties.

IN WITNESS THEREOF, this Memorandum of Understanding has been duly executed on this 1st day of February 2001 by the duly authorized representatives of the Parties:

Signed for and on behalf of:
ASEAN Secretariat


Rodolfo C. Severino, Jr.
Secretary General

Signed for and on behalf of:
Agritani International Pte. Ltd.


Dato' Nasaruddin A. Jalil
Executive Vice Chairman