

PROTOCOL ON THE ACCESSION OF THE KINGDOM OF THAILAND TO THE AGREEMENT ON TRADE IN SERVICES UNDER THE FRAMEWORK AGREEMENT ON COMPREHENSIVE ECONOMIC COOPERATION AMONG THE GOVERNMENTS OF THE MEMBER COUNTRIES OF THE ASSOCIATION OF SOUTHEAST ASIAN NATIONS AND THE REPUBLIC OF KOREA

The Governments of Brunei Darussalam, the Kingdom of Cambodia, the Republic of Indonesia, the Lao People's Democratic Republic, Malaysia, the Union of Myanmar, the Republic of the Philippines, the Republic of Singapore, the Kingdom of Thailand and the Socialist Republic of Viet Nam, Member Countries of the Association of Southeast Asian Nations, and the Republic of Korea,

RECALLING the Agreement on Trade in Services under the Framework Agreement on Comprehensive Economic Cooperation among the Governments of the Member Countries of the Association of Southeast Asian Nations and the Republic of Korea, dated twenty first day of November 2007, hereinafter referred to as "the Agreement on Trade in Services";

RECALLING the agreement for the Kingdom of Thailand to be included in the Agreement on Trade in Services only after the relevant signature on her behalf has been appended;

RECOGNISING the agreement that the Kingdom of Thailand may sign the Agreement on Trade in Services at a later date upon the completion of her parliamentary procedure; and

TAKING NOTE of the Summary of Decisions of the 22nd ASEAN-Korea Trade Negotiating Committee (AK-TNC) Meeting on the eleventh day of April 2008 in Busan, Republic of Korea, the Summary of Decisions of the 21st AK-TNC Meeting on the eighteenth day of January 2008 in Baguio, the Philippines, and the Summary of Record of the 9th SEOM-ROK Consultations on the thirteenth day of March 2008 in Siem Reap, Cambodia on the accession of the Kingdom of Thailand to the Agreement on Trade in Services.

HAVE AGREED as follows:

6

Article 1

- 1. The Kingdom of Thailand accedes to and shall be bound by the Agreement on Trade in Services, including its Annexes and Letter of Understanding which form an integral part of that Agreement, as rectified, amended or otherwise modified before the date of entry into force of this Protocol.
- 2. The signature of the Kingdom of Thailand to this Protocol shall be treated as the signature of the Kingdom of Thailand to the Agreement on Trade in Services and Letter of Understanding which form an integral part of that Agreement.

Article 2

This Protocol, including the Kingdom of Thailand's Schedule of Specific Commitments, shall be an integral part of the Agreement on Trade in Services.

Article 3

In the event of any inconsistency between the Agreement on Trade in Services, including its Annexes and Letter of Understanding which form an integral part of that Agreement, and this Protocol, including the Kingdom of Thailand's Schedule of Specific commitments, the former shall prevail over the latter with respect to the Kingdom of Thailand, except for the following:

- (a) the Kingdom of Thailand's Schedule of Specific Commitments; and
- (b) the Article 6 of this Protocol.

Article 4

For the ASEAN Member Countries, this Protocol shall be deposited with the Secretary-General of ASEAN, who shall promptly furnish a certified copy thereof to each ASEAN Member Country.

Article 5

Any dispute concerning the interpretation, implementation or application of this Protocol shall be resolved through the procedures and mechanism as set out in the Agreement on Dispute Settlement Mechanism under the Framework Agreement on Comprehensive Economic Cooperation among the Governments of the Member Countries of the Association of Southeast Asian Nations and the Republic of Korea.

Article 6

- 1. Subject to paragraph 2, this Protocol shall enter into force for all the Parties on the date on which the Kingdom of Thailand has notified all the other Parties in writing of the completion of its internal procedures.
- 2. In the event that a Party notifies all the other Parties in writing within one (1) month from the date of signing of this Protocol that it requires to complete its internal procedures, this Protocol shall enter into force for that Party upon the date of notification of the completion of its internal procedures.

IN WITNESS WHEREOF, the undersigned, being duly authorised thereto, have signed this Protocol on the Accession of the Kingdom of Thailand to the Agreement on Trade in Services under the Framework Agreement on Comprehensive Economic Cooperation among the Governments of the Member Countries of the Association of the Southeast Asian Nations and the Republic of Korea.

DONE at Cha-am, Phetchaburi Province, Thailand, this 27th day of February 2009, in duplicate copies in the English language.

For the Government of Brunei Darussalam:

For the Government of the Republic of Korea:

LIM JOCK SENG

Second Minister of Foreign Affairs and Trade KIM JONG-HOON Minister for Trade

For the Royal Government of Cambodia:

CHAM PRASIDH
Senior Minister and Minister
of Commerce

For the Government of the Republic of Indonesia:

MARI ELKA PANGESTU

Minister of Trade

For the Government of the Lao People's Democratic Republic:

NAM VIYAKETH

Minister of Industry and Commerce

For the Government of Malaysia:

TAN SRI MUHYIDDIN YASSIN

Minister of International Trade and Industry

For the Government of the Union of Myanmar:

U SOE THA

Minister for National Planning and Economic Development

For the Government of the Republic of the Philippines:

PETER B. FAVILA

Secretary of Trade and Industry

For the Government of the Republic of Singapore:

LIM HNG KIANG

Minister for Trade and Industry

For the Government of the Kingdom of Thailand:

PORNTIVA NAKASAI

Minister of Commerce

THAILAND

Schedule of Specific Commitments

(For the First Package of Commitments)

THAILAND -SCHEDULE OF SPECIFIC COMMITMENTS

Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons Sector or Sub-sector **Limitations on Market Access** Limitations on National Treatment Additional Commitments I. HORIZONTAL COMMITMENTS ALL SECTORS **INCLUDED IN THIS** SCHEDULE For a service supplier of 1), 2), 3), 4) For a service supplier of 1), 2), 3), 4) another Party who is a natural another Party who is a natural person of that Party but is not a person of that Party but is not a national of that Party: Unbound national of that Party: Unbound Unless otherwise specified at the 3) Unless otherwise specified at the sector- specific level, commercial sector- specific level, for commercial entity incorporated pursuant to presence in sectors or subsectors in this schedule is permitted only Thailand's laws and regulations with through a limited liability company foreign equity participation which is registered in Thailand and exceeding 49 percent of the registered capital: None which meets the following conditions: Foreign equity participation Others : Unbound, includina must not exceed 49 per cent subsidies of the registered capital; and The number of foreign shareholders must be less than half of the total number of shareholders of the company concerned.

2 AK-ATS/SC1/THA

Note: The scope and classification of sub-sectors contained in this schedule, unless otherwise specified, corresponds to the explanatory notes for services listed in the 1991 Central Product Classification (CPC) of the United Nations Statistical Office, while the ordering is based on the Services Sectoral Classification List set out in document MTN.GNS/W/120 dated 10 July 1991.

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Sector of Sub-sector	Unless otherwise specified at the sector-specific level, temporary movement of natural persons is unbound except in the following categories.	4) Unbound, except as provided in the MA column Contractual Service Suppliers: Unbound	Additional Communicities
	I. Business Visitors (BV) (a) Service sellers: Representatives of a service supplier who enter and stay in Thailand temporarily without receiving remuneration from within Thailand for the sale of goods or services or entering into agreement for such sale for that services supplier. (b) Persons responsible for establishing a commercial presence: Representatives of a service supplier who enter and stay in Thailand temporarily for the purposes of: - participating in business meetings or contacts, - visiting of business establishments or other similar activities, - entering with a purpose to establish a commercial presence of a service supplier in Thailand when the service supplier has no commercial presence in Thailand.		
	Condition: Representatives of such service suppliers or employees of such juridical person will not be engaged in		

3

AK-ATS/SC1/THA

1) Cross-border supply

2) Consumption abroad

3) Commercial presence

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	making direct sales to the general public or in supplying services themselves.		
	Duration of stay: Temporary stay will be permitted and a work permit granted, when apply for, for an initial period of not more than 90 days.		
	Representative of category (b) may be extended for a further period of not more than one year from the arrival date, provided that the criteria stipulated by the Immigration Bureau and the Department of Employment have been satisfied.		
	II. Intra-corporate Transferees (ICT) Employees of a company established in the territory of a Party who are transferred temporarily for the supply of a service through commercial presence in Thailand.		
	The employees refer to Executives, Managers, or Specialists as defined below.		

Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	Manager is defined as: A person within an organization who primarily directs the organization, or a department or sub-division of the organization; supervises and controls the work of other supervisory, professional or managerial employees; has the authority to hire and fire or recommend hiring, firing, or other personnel actions (such as promotion or leave authorization); and exercises discretionary authority over day-to-day operations. Does not include first-line supervisors, unless the employees supervised are professionals, nor does it include employees who primarily perform tasks necessary for the provision of the service. Executive is defined as:		
	A person within an organization who primarily directs the management of the organization, exercises wide latitude in decision-making, and receives only general supervision or direction from higher-level executives (the board of directors, or shareholders of the business). An executive would not directly perform tasks related to the actual provision of a service or services of the organization.		

5 AK-ATS/SC1/THA

Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
-	Specialist is defined as:		
	A person within an organization who possesses knowledge at an advanced level of continued expertise essential to the establishment provision of the service and/or possesses proprietary knowledge of the organization's services, research equipment, techniques, or management.		
	Condition:		
	Such employees must have been employed by the company concerned outside Thailand for a period of not less than one year immediately preceding the date of his or her application for admission; have satisfied the criteria stipulated by the Immigration Bureau and hold a Non-Immigration visa; and have satisfied the criteria for management needs ¹ stipulated by the Department of Employment.		
	Duration of stay:		
	Temporary stay will be permitted and a work permit granted, when apply for, for a one year period, and may be extended for a further three terms of not more than		
	one year each subject to verification of ongoing employment with original employer and compliance with relevant		

¹ In considering managerial needs, the following facts shall be taken into consideration by the relevant authority, namely: (1) size of fully paid-up capital; (2) employment creation; (3) extent of foreign investment; (4) export promotion; (5) transfer of technology; (6) special needs of the management.

1) Cross-border supply

2) Consumption abroad

3) Commercial presence

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	Thai laws and regulations.		
	III. Contractual Service Suppliers (CSS)		
	Definition: Employees of a foreign based company who enter and stay in Thailand temporarily in order to perform service pursuant to a contract between their employer and a company (service consumer) incorporated in Thailand.		
	Condition: Access is subject to the following conditions and those in sector-specific commitments, where applicable:		
	Upon the foreign-based company: - The foreign-based company has no commercial presence in Thailand, and		
	 has obtained a service contract for the provision of a service in Thailand for a period not exceeding three months from a company incorporated in Thailand. 		
	Upon the service contract: - The service contract shall comply with the laws, regulations and requirements of Thailand. - The contract has to be obtained in the sub-sectors below without conferring entitlement to practice as		

1) Cross-border supply

2) Consumption abroad

3) Commercial presence

a licensed professional in Thailand. Upon the employees: - The employees must meet the requirements prescribed for "Specialist" above, - have been offering such services as an employee of the foreign-based company supplying the services for at least the year immediately preceding the date of his or her application for admission, - have processed the necessary academic and professional qualifications as specified for the sector or activity concerned, - have satisfied the criteria stipulated by the Immigration Bureau and hold a Non-Immigration visa, and - have satisfied the criteria for	Commitment	Additional	onal Treatment	Limitations on Nationa	Limitations on Market Access	Sector or Sub-sector
management needs stipulated by the Department of Employment. Duration of stay: The Temporary stay will be permitted and a work permit granted, when apply for, for a period of not more than one	Communent	Additional	onal Treatment	Limitations on Nationa	a licensed professional in Thailand. on the employees: The employees must meet the requirements prescribed for "Specialist" above, have been offering such services as an employee of the foreign-based company supplying the services for at least the year immediately preceding the date of his or her application for admission, have processed the necessary academic and professional qualifications as specified for the sector or activity concerned, have satisfied the criteria stipulated by the Immigration Bureau and hold a Non-Immigration visa, and have satisfied the criteria for management needs stipulated by the Department of Employment. Tation of stay: The Temporary stay will be permitted and a work permit granted, when apply	Sector or Sub-Sector

1) Cross-border supply

2) Consumption abroad

3) Commercial presence

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	(CPC 84100) - Software implementation services (CPC 84210+84220+84230+84240+84250) - Data processing services (excluding those provided over public telecommunications network) (CPC 84310+84320+84330+84390) - Data base services (excluding those provided over public telecommunications network) (CPC 84400) - Other computer services: Software training services for staff of clients (part of CPC 84900) - General Management Consulting Services (CPC 86501) - Hotel Lodging Services (CPC 64110) - Restaurant Services (CPC 64210) - Related scientific and technical consulting services for oil and gas exploration and production (part of CPC 8675) - Environmental services (CPC 9401-9409), except Engineer		
	3),4) Regarding acquisition and usage of land according to the Land Code of Thailand, foreign nationals or domestic companies which are deemed foreigners are not allowed to purchase or own land in Thailand. However, they may lease land and own buildings. Foreigners are also	3), 4) Acquisition and usage of land: Unbound, except as provided in the MA column	

1) Cross-border supply

2) Consumption abroad

3) Commercial presence

Se	ector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		allowed to own part of condominium units under the laws and regulations governing the ownership of condominiums.		
II.	SECTOR SPECIFIC (COMMITMENTS		
1.	BUSINESS SERVICES			
A.	<u>Professional</u> <u>Services</u>			
(a)	Legal services (CPC 86111+86119+ 86120+86130+8619 0)	1) Unbound 2) None 3) None 4) Unbound	1) Unbound 2) None 3) None 4) Unbound	
(b)	Accounting, auditing and bookkeeping services (CPC 86211 to 86213 +86219+86220)	1) Unbound 2) None 3) None 4) Unbound	1) Unbound 2) None 3) None 4) Unbound	
(d)	Architectural services (CPC 86711 to 86714+86719	1) Unbound 2) None 3) None 4) Unbound	1) Unbound 2) None 3) None 4) Unbound	
(e)	Engineering services (CPC 86721 to 86727 +86729)	Unbound None None (a) As indicated in the horizontal section	Unbound None None Unbound, except as provided in the horizontal section	

1) Cross-border supply

2) Consumption abroad

3) Commercial presence

4) Presence of natural persons

Se	ector or Sub-sector		Limitations on Market Access	L	imitations on National Treatment	Additional Commitments
		_	(b) Unbound for civil engineer			
(g)	Urban planning and landscape architectural services (CPC 86741 to 86742)	1) 2) 3) 4)	Unbound None None Unbound	1) 2) 3) 4)	Unbound None None Unbound	
B.	Computer and Related Services					
(a)	Consultancy services related to the installation of computer hardware (CPC 84100)	1) 2) 3) 4)	Unbound None None Entry of contractual service suppliers may subject to numerical ceilings and specific qualification requirements set by Ministry of Information and Communications Technology (hereinafter "ICT Ministry"), otherwise as indicated in the horizontal section	1) 2) 3) 4)	Unbound None None Unbound, except as provided in the horizontal section	
(b)	Software implementation services (excluding programming and systems maintenance services) (CPC 84210+84220 +84230)	(1) (2) (3) (4)	Unbound None None Entry of contractual service suppliers may subject to numerical ceilings and specific qualification requirements set by ICT Ministry, otherwise as indicated in the horizontal section	1) 2) 3) 4)	Unbound None None Unbound, except as provided in the horizontal section	

11

AK-ATS/SC1/THA

1) Cross-border supply

2) Consumption abroad

3) Commercial presence

Se	ector or Sub-sector		Limitations on Market Access	L	imitations on National Treatment	Additional Commitments
-	Programming and systems maintenance services (CPC 84240+84250)	1) 2) 3)	Unbound None None	1) 2) 3)	Unbound None Conditional upon the result of the proposal to amend the definition of 'foreigner' in the Foreign Business Act B.E. 2542, commercial presence specified in the MA column which is owned or controlled by the foreigner may be subject to certain requirements stipulated under such law"	
		4)	Entry of contractual service suppliers may subject to numerical ceilings and specific qualification requirements set by ICT Ministry, otherwise as indicated in the horizontal section	4)	Unbound, except as provided in the horizontal section	
(c)	Data processing services (excluding those provided over public telecommunications network) (CPC 84310+84320 +84330+84390)	1) 2) 3) 4)	Unbound None None Entry of contractual service suppliers may subject to numerical ceilings and specific qualification requirements set by ICT Ministry, otherwise as indicated in the horizontal section	1) 2) 3) 4)	Unbound None None Unbound, except as provided in the horizontal section	
(d)	Data base services (excluding those provided over public telecommunications network)	1) 2) 3) 4)	Unbound None None Entry of contractual service suppliers may subject to numerical	1) 2) 3) 4)	Unbound None None Unbound, except as provided in the horizontal section	

[&]quot;National treatment limitation in this mode of supply is subject to further negotiation in view of the outcome of the legislative deliberation in Thailand.

1) Cross-border supply

2) Consumption abroad

3) Commercial presence

Se	ector or Sub-sector		Limitations on Market Access	L	imitations on National Treatment	Additional Commitments
	(CPC 84400)		ceilings and specific qualification requirements set by ICT Ministry, otherwise as indicated in the horizontal section			
(e)	Other computer services: software training services for staff of clients (part of CPC 84900)	1) 2) 3)	Unbound None None Entry of contractual service suppliers may subject to numerical ceilings and specific qualification requirements set by ICT Ministry, otherwise as indicated in the horizontal section	1) 2) 3)	Unbound None Conditional upon the result of the proposal to amend the definition of 'foreigner' in the Foreign Business Act B.E. 2542, commercial presence specified in the MA column which is owned or controlled by the foreigner may be subject to certain requirements stipulated under such law Unbound, except as provided in the horizontal section	
E.	Rental/Leasing Services without Operators			i		

[&]quot;National treatment limitation in this mode of supply is subject to further negotiation in view of the outcome of the legislative deliberation in Thailand.

Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

	eter or Sub-sector	Additional Commitments	
(d)	Rental and leasing services concerning agricultural machinery, construction machinery, office machinery and equipment without operator	Limitations on Market Access Limitations on National Treatment 1) Unbound 2) None 3) None 4) As indicated in the horizontal section Limitations on National Treatment 1) Unbound 2) None 3) None 4) Unbound, except as provided in the horizontal section	Additional Commitments
F. (a)	Other Business Services Advertising services (CPC 87110+87120 +87190)	1) Unbound 2) None 3) None 4) As indicated in the horizontal section 1) Unbound 2) None 3) None 4) Unbound, except as provided in the horizontal section	
(b)	Market research and public opinion polling services (CPC 86401 to 86402)	1) Unbound 2) None 3) None 4) As indicated in the horizontal section 2) Unbound 2) None 3) None 4) Unbound, except as provided in the horizontal section	
(c)	General management consulting services (CPC 86501)	1) None 2) None 3) None 4) (a) As indicated in the horizontal section (b) Unbound for legal and auditing consultants 1) None 2) None 3) None 4) Unbound, except as provided in the horizontal section	

AK-ATS/SC1/THA

1) Cross-border supply

2) Consumption abroad

3) Commercial presence

Se	ctor or Sub-sector		Limitations on	Mar	ket A	ccess	L	imitations on National Treatment	Additional Commitments
(e)	Technical testing and analysis services (CPC 86761+86769)	1) 2) 3) 4)	Unbound None None As indicated section	in	the	horizontal	1) 2) 3) 4)	Unbound None None Unbound, except as provided in the horizontal section	
(f)	Services incidental to agriculture: Consultancy services on agricultural extension: - soil preparation - seed production - plant protection - harvesting - grading - packing - storaging	1) 2) 3) 4)	Unbound None None As indicated section	in	the	horizontal	1) 2) 3) 4)	Unbound None None Unbound, except as provided in the horizontal section	
!	Scil analysis laboratory	1) 2) 3) 4)	None None None As indicated section	in	the	horizontal	1) 2) 3) 4)	None None None Unbound, except as provided in the horizontal section	
	Soil survey and land use Planning	1) 2) 3) 4)	Unbound None None As indicated section	in	the	horizontal	1) 2) 3) 4)	Unbound None None Unbound, except as provided in the horizontal section	
	Cover crop seed multiplication	1) 2)	Unbound None				1) 2)	Unbound None	

1) Cross-border supply

2) Consumption abroad

3) Commercial presence

Se	ector or Sub-sector Limitations on Market Access		L	imitations on National Treatment	Additional Commitments	
•		3) 4)	None As indicated in the horizontal section	3) 4)	None Unbound, except as provided in the horizontal section	
(f)	Services incidental to forestry:					
	Forestry consultant services	1) 2) 3) 4)	Unbound None None As indicated in the horizontal section	1) 2) 3) 4)	Unbound None None Unbound, except as provided in the horizontal section	
(g)	Services incidental to fishing:					
	International trading, exporting products services (broker)	1) 2) 3) 4)	Unbound None None As indicated in the horizontal section	1) 2) 3) 4)	Unbound None None Unbound, except as provided in the horizontal section	
	Quality analysis services	1) 2) 3) 4)	Unbound None None As indicated in the horizontal section	1) 2) 3) 4)	Unbound None None Unbound, except as provided in the horizontal section	

1) Cross-border supply

2) Consumption abroad

3) Commercial presence

Sector or Sub-sector	r	Limitations on Market Access	Li	imitations on National Treatment	Additional Commitments
Canning process analysis services	1) 2) 3) 4)	Unbound None None As indicated in the horizontal sections	1) 2) 3) 4)	Unbound None None Unbound, except as provided in the horizontal section	
Technical service	6				<u> </u>
- Consulting - Research on marketing - Quality control	1) 2) 3) 4)	Unbound None None As indicated in the horizontal section	1) 2) 3) 4)	Unbound None None Unbound, except as provided in the horizontal section	
(h) Services incidenta to mining at oil an gas fields		Unbound None None (a) As indicated in the horizontal section (b) Unbound for civil engineer	1) 2) 3) 4)	Unbound None None Unbound, except as provided in the horizontal section	
(m) Related scientific and technical consulting service (CPC 8675) - Oil and gas exploration and production (part of CPC 8675)		Unbound None None	1) 2) 3)	Unbound None Conditional upon the result of the proposal to amend the definition of 'foreigner' in the Foreign Business Act B.E. 2542, commercial presence specified in the MA column which is owned or controlled by the foreigner may be subject to certain	

1) Cross-border supply

2) Consumption abroad

3) Commercial presence

Sector or Sub-sector		Limitations on Market Access			imitations on National Treatment	Additional Commitments
		4)	(a) Entry of contractual service suppliers will be subject to the approval of the Petroleum Committee required in Petroleum Act, otherwise as indicated in the horizontal section (b) Unbound for civil engineer	4)	requirements stipulated under such law. Unbound, except as provided in the horizontal section	
(n)	Maintenance and repair services of office machinery and equipment including computers (CPC 84500)	1) 2) 3) 4)	Unbound None None As indicated in the horizontal section	1) 2) 3) 4)	Unbound None None Unbound, except as provided in the horizontal section	
(q)	Packaging services (CPC 87600)	1) 2) 3) 4)	Unbound None None Unbound	1) 2) 3) 4)	Unbound None None Unbound	
(r)	Publishing and printing services excluding publishing newspaper (CPC 88442)	1) 2) 3) 4)	Unbound None None Unbound	1) 2) 3) 4)	Unbound None None Unbound	
(t)	Other					
	Translation and interpretation	1) 2)	Unbound None	1) 2)	Unbound None	

[&]quot;National treatment limitation in this mode of supply is subject to further negotiation in view of the outcome of the legislative deliberation in Thailand.

Modes of Supply:	 Cross-border supply 	2) Consumption abroad	Commercial presence	4) Presence of natural persons
------------------	---	-----------------------	---------------------------------------	--------------------------------

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
services (CPC 87905)	None As indicated in the horizontal section	None Unbound, except as provided in the horizontal section	

2. COMMUNICATION SERVICES

C. Telecommunications Services

Commitments undertaken in this offer are subject to the following general conditions:

- Each service to be supplied in Thailand requires a specific governmental licence.
- Licences are granted only to service suppliers duly constituted according to the Thai legislation, which requires head office and management located in the Thai territory.
- Due to scarce resources, the number of licences may be limited.
- The services in the Schedule of Specific Commitments shall be on facilities basis.
- The service provider shall be a Thai registered company with foreign equity participation not exceeding 20 per cent of the registered capital and the number of foreign shareholders must not exceed 20 per cent of the total number of shareholders of the company.
- Conditional upon passage and coming into force of all necessary new communication acts, commencing from the year of 2006, commitments on public telecommunication services will be introduced, and carried out in accordance with the implementing regulations to be issued by virtue of those acts.

Public local, domestic long distance and international services:	1),2) None, other than traffic shall be 1),2) None	Conditional upon passage and coming into force of all necessary new communication acts, commencing from the year
(a) Voice telephone services(b) Telex services(c) Telegraph services	routed through a gateway in Thailand operated by a supplier duly licensed; the provision of concerned services shall be agreed by the supplier duly licensed of both ends.	of 2006, Thailand will introduce into its Schedule of Specific Commitments on public telecommunication services its treatment on the subjects relating to
(d) Facsimile services	3) Conditional upon passage and 3) Conditional upon passage and coming into force of all necessary new communication acts, new communication acts,	competitive safeguards,

Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	commencing from the year of 2006, Thailand will introduce the market access elements as contained in those acts into the relevant parts of its Schedule of Specific Commitments relating to the supply of public telecommunication services. 4) Unbound as indicated in the horizontal section	commencing from the year of 2006, Thailand will introduce the national treatment elements as contained in those acts into the relevant parts of its Schedule of Specific Commitments relating to the supply of public telecommunication services. 4) Unbound as indicated in the horizontal section	service, public availability of licensing criteria, separation of regulatory and operational functions, and the allocation and use of scarce resources.
(j) Data base access services (part of CPC 7523)	1.1 Service providers must use public telecommunication network under national telecommunication authorities; 1.2 Radio application service is subject to frequency availability.	1) None	
	2) None 3) (a) Shall be a Thai registered company with foreign equity participation not exceeding 40 per cent of the registered capital and the number of foreign shareholders must not exceed 40 per cent of the total number of shareholders of the company (b) Such company shall be permitted under the built-transferred-operated concept (c) Must use public telecommunication network under national telecommunication authorities		

1) Cross-border supply

2) Consumption abroad

3) Commercial presence

Se	ector or Sub-sector		Limitations on Market Access	L	imitations on National Treatment	Additional Commitments
		4)	As indicated in the horizontal section	4)	Unbound, except as provided in the horizontal section	
(n)	On-line information and/or data processing services (part of CPC 843)	2) 3)	1.1 Services providers must use telecommunication network under national telecommunication authorities; 1.2 Radio application service is subject to frequency availability. None (a) Shall be a Thai registered company with foreign equity participation not exceeding 40 per cent of the registered capital and the number of foreign shareholders must not exceed 40 per cent of the total number of shareholders of the company (b) Such company shall be permitted under the built-transferred-operated concept (c) Must use public telecommunication network under	2)	None None No limitations as long as foreign equity participation does not exceed 40 per cent	
		4)	telecommunication authorities As indicated in the horizontal section	4)	Unbound, except as provided in the horizontal section	

Modes of Supply: 1) Cross-border supply 2) Cons

2) Consumption abroad

3) Commercial presence

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(o) Other Telecommunication s equipment sales services (part of CPC 75420)	Unbound None None (a) As indicated in the horizontal section (b) Unbound for civil engineer	Unbound None None Unbound, except as provided in the horizontal section	
Telecommunication s consulting services (CPC 75440)	Unbound None None (a) As indicated in the horizontal section (b) Unbound for civil engineer	Unbound None None Unbound, except as provided in the horizontal section	
Videotext (part of CPC 75299)	1.1 Service providers must use public telecommunication network under national telecommunication authorities; 1.2 Radio application service is subject to frequency availability 2) None 3) (a) Shall be a Thai registered	 None None None No limitations as long as foreign 	
	company with foreign equity participation not exceeding 40 per cent of the registered capital and the number of foreign shareholders must not exceed 40 per cent of the total number of shareholders of the company (b) Such company shall be permitted under the built-	equity participation does not exceed 40 per cent	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Sector of Sub-Sector	transferred-operated concept by national telecommunication authorities ²	Elimations on National Froatment	Additional Communication
	(c) Must use public telecommunication network under national telecommunication authorities (d) Selection of service providers shall be based on open tender 4) As indicated in the horizontal section	Unbound, except as provided in the horizontal section	
Teleconference (part of CPC 75292)	1.1 Service providers must use public telecommunication network under national telecommunication authorities; 1.2 Radio application service is subject to frequency availability	1) None 2) None	
	2) None 3) (a) Shall be a Thai registered company with foreign equity participation not exceeding 40 per cent of the registered capital and the number of foreign shareholders must not exceed 40 per cent of the total number of shareholders of the company (b) Such company shall be permitted under the built-transferred-operated concept by national telecommunication authorities ³	3) No limitations as long as foreign equity participation does not exceed 40 per cent	

This condition will be applied for at least 10 years.
 This condition will be applied for at least 10 years.

Modes of Supply: 1)	Cross-border supply 2) Consumption a	broad 3) Commercial presence 4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	(c) Must use public telecommunication network under national telecommunication authorities (d) Selection of service providers shall be based on open tender 4) As indicated in the horizontal section	Unbound, except as provided in the horizontal section	
Domestic leased circuits (part of CPC 75299)	1.1 Service providers must use public telecommunication network under national telecommunication authorities; 1.2 Radio application service is subject to frequency availability 2) None 3) (a) Shall be a Thai registered company with foreign equity participation not exceeding 40 per cent of the registered capital and the number of foreign shareholders must not exceed 40 per cent of the total number of shareholders of the company (b) Such company shall be permitted under the built-transferred-operated concept by national telecommunication authorities ⁴ (c) Must use public telecommunication network	equity participation does not exceed 40 per cent	

⁴ This condition will be applied for at least 10 years.

Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	under national telecommunication authorities (d) Selection of service providers shall be based on open tender 4) As indicated in the horizontal section	Unbound, except as provided in the horizontal section	
D. Audiovisual Services (a) Film/video production and distribution services excluding promotion or advertising services (CPC 96112+96113)	1) Unbound 2) None 3) None 4) As indicated in the horizonta section	1) Unbound 2) None 3) None 4) Unbound, except as provided in the horizontal section	
(c) Radio/television services only for production of radio/Tv' programmes (CPC 96131+96132)	Unbound None None As indicated in the horizonta section	Unbound None None Unbound, except as provided in the horizontal section	
3. CONSTRUCTION AND RELATED ENGINEERING SERVICES A. Construction Work for Buildings	1) Unbound 2) None	1) Unbound 2) None	
(CPC 51210+51220 +51230+51240+512	3) None4) (a) As indicated in the horizonta	3) None Unbound, except as provided in the	

AK-ATS/SC1/THA

1) Cross-border supply

2) Consumption abroad

3) Commercial presence

Sector or Sub-sector		Limitations on Market Access		Limitations on National Treatment		Additional Commitments
-	50+ 51260 +51270+51280+ 51290)		section (b) Unbound for civil engineer		horizontal section	
B.	Construction Work for Civil Engineering (CPC 51310+51320 +51330+51340+ 51350+51360+ 51371+51372 +51390)	1) 2) 3) 4)	Unbound None None (a) As indicated in the horizontal section (b) Unbound for civil engineer	1) 2) 3) 4)	Unbound None None Unbound, except as provided in the horizontal section	
C.	Installation Work (CPC 51610+51620+5163 0+51641+51642+51 643+51644+51649+ 51650+51660+5169 1+ 51699)	1) 2) 3) 4)	Unbound None None (a) As indicated in the horizontal section (b) Unbound for civil engineer	1) 2) 3) 4)	Unbound None None Unbound, except as provided in the horizontal section	

2) Consumption abroad 3) Commercial presence 4) Presence of natural persons Modes of Supply: 1) Cross-border supply

Se	Sector or Sub-sector		r Limitations on Market Access		imitations on National Treatment	Additional Commitments
	Assembly Work (CPC 51400)	1) 2) 3)	Unbound None None	1) 2) 3)	Unbound None Conditional upon the result of the proposal to amend the definition of 'foreigner' in the Foreign Business Act B.E. 2542, commercial presence specified in the MA column which is owned or controlled by the foreigner may be subject to certain requirements stipulated under such law"	
		4)	(a) As indicated in the horizontal section(b) Unbound for civil engineer	4)	Unbound, except as provided in the horizontal section	
D.	Building Completion and Finishing Work (CPC 51710+51720 +51730+51740+517 50 +51760+51770+517 80 +51790)	1) 2) 3) 4)	Unbound None None (a) As indicated in the horizontal section (b) Unbound for civil engineer	4)	Unbound None Conditional upon the result of the proposal to amend the definition of 'foreigner' in the Foreign Business Act B.E. 2542, commercial presence specified in the MA column which is owned or controlled by the foreigner may be subject to certain requirements stipulated under such law Unbound, except as provided in the horizontal section	
E.	Other Pre-erection Work at Construction Site	1) 2) 3)	Unbound None None	1) 2) 3)	Unbound None Conditional upon the result of the	

^{**} National treatment limitation in this mode of supply is subject to further negotiation in view of the outcome of the legislative deliberation in Thailand.

1) Cross-border supply

2) Consumption abroad

3) Commercial presence

Se	Sector or Sub-sector		Limitations on Market Access		imitations on National Treatment	Additional Commitments
	(CPC 51110+51120+5113 0+51140+51150+51 160) Special Trade Construction (CPC 51510+51520+5153 0+51540+51550+51 560+51590) Renting services related to equipment for construction or demolition of buildings or civil engineering works with operator (CPC 51800)	4)	(a) As indicated in the horizontal section(b) Unbound for civil engineer	4)	proposal to amend the definition of 'foreigner' in the Foreign Business Act B.E. 2542, commercial presence specified in the MA column which is owned or controlled by the foreigner may be subject to certain requirements stipulated under such law. Unbound, except as provided in the horizontal section	
4.	DISTRIBUTION SERVICES					
A.	Commission Agents' Services (CPC 62111 to 62118)	1) 2) 3) 4)	Unbound None None Unbound	1) 2) 3) 4)	Unbound None None Unbound	
	32.110)	',		,,		

[&]quot;National treatment limitation in this mode of supply is subject to further negotiation in view of the outcome of the legislative deliberation in Thailand.

1) Cross-border supply

2) Consumption abroad

3) Commercial presence

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Sector or Sub-sector 5. EDUCATIONAL SERVICES A + B. International and National School Education Services (excluding adult and other education services) (CPC 9219+9221 +9222)	1) Unbound 2) None 3) None 4) Foreign natural persons may enter Thailand to supply education services provided that: (1) the natural persons are invited or employed by education institutions duly established and registered in Thailand; (2) the natural persons possess qualification and experiences set by such institutions as well as meeting other criteria that may be set by Ministry of Education, where applicable. The initial temporary stay shall be one year or the duration of employment period, whichever is shorter, with possibility of extension.	1) Unbound 2) None 3) None 4) Unbound	Additional Commitments
	Others : As indicated in the horizontal section		
B. Technical and Vocational Education Services (CPC 9223+9224)	None None None Thailand to supply education services provided that:		

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	 (1) the natural persons are invited or employed by education institutions duly established and registered in Thailand; (2) the natural persons possess qualification and experiences set by such institutions as well as meeting other criteria that may be set by Ministry of Education, where applicable The initial temporary stay shall be one year or the duration of employment period, whichever is shorter, with possibility of extension. Others: As indicated in the horizontal section 		
C. Higher education services (CPC 92300)	Unbound None Unbound Foreign natural persons may enter Thailand to supply education services provided that: (1) the natural persons are invited or employed by education institutions duly established and registered in Thailand; (2) the natural persons possess qualification and experiences set by such institutions as well as meeting other criteria that	1) Unbound 2) None 3) Unbound 4) Unbound	

1) Cross-border supply

2) Consumption abroad

3) Commercial presence

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	may be set by Ministry of Education where applicable The initial temporary stay shall be one year or the duration of employment period, whichever is shorter, with possibility of extension. Others: As indicated in the horizontal section		
D. Professional and/or Short Courses Education Services (CPC 92400)	Unbound None None Foreign natural persons may enter Thailand to supply education services provided that: (1) the natural persons are invited or employed by education institutions duly established and registered in Thailand; (2) the natural persons possess qualification and experiences set by such institutions as well as meeting other criteria that may be set by Ministry of		
	Education, where applicable The initial temporary stay shall be one year or the duration of employment period, whichever is shorter, with possibility of extension. Others: As indicated in the		

Sector or Sub-sector		Limitations on Market Access		L	imitations on National Treatment	Additional Commitments
			horizontal section			
E.	Other education services (CPC 92900) Foreign language tuition services (part of CPC 92900)	1) 2) 3)	Unbound None None	1) 2) 3)	Unbound None Conditional upon the result of the proposal to amend the definition of 'foreigner' in the Foreign Business Act B.E. 2542, commercial presence specified in the MA column which is owned or controlled by the foreigner may be subject to certain requirements stipulated under such law	
		4)	Foreign natural persons may enter Thailand to supply education services provided that: (1) the natural persons are invited or employed by education institutions duly established and registered in Thailand; (2) the natural persons possess qualification and experiences set by such institutions as well as meeting other criteria that may be set by Ministry of Education, where applicable The initial temporary stay shall be one year or the duration of employment period, whichever is shorter, with possibility of extension.	4)	Unbound	

[&]quot;National treatment limitation in this mode of supply is subject to further negotiation in view of the outcome of the legislative deliberation in Thailand.

1) Cross-border supply

2) Consumption abroad

3) Commercial presence

Sector or Sub-sector			Limitations on Market Access	L	imitations on National Treatment	Additional Commitments
			Others : As indicated in the horizontal section	-		
6.	ENVIRONMENTAL SERVICES			1		
Α.	Environmental Consultancy on Sewage System, Refuse Disposal, Hazardous Waste Management, Air Pollution and Noise Management, Sanitation and Other Environmental Management Services (CPC 9401)	1) 2) 3) 4)	None None Entry of contractual service suppliers may subject to qualification requirements set by Ministry of Natural Resources and Environment, otherwise as indicated in the horizontal section	1) 2) 3) 4)	None None None Unbound, except as provided in the horizontal section	
	Environmental Protection and Environmental Abatement Services (CPC 9401)	1) 2) 3) 4)	None None Entry of contractual service suppliers may subject to qualification requirements set by Ministry of Natural Resources and Environment, otherwise as indicated in the horizontal section	1) 2) 3) 4)	None None None Unbound, except as provided in the horizontal section	
	Sewage Services (including industrial waste water treatment system) (CPC 9401)	1) 2) 3) 4)	Unbound None None Entry of contractual service suppliers may subject to qualification requirements set by	1) 2) 3) 4)	Unbound None None Unbound, except as provided in the horizontal section	

1) Cross-border supply

2) Consumption abroad

3) Commercial presence

Se	ector or Sub-sector		Limitations on Market Access	L	imitations on National Treatment	Additional Commitments
			Ministry of Natural Resources and Environment, otherwise as indicated in the horizontal section			
B.	Refuse Disposal Services (including hazardous waste management and incinerator) (CPC 9402)	1) 2) 3) 4)	Unbound None None Entry of contractual service suppliers may subject to qualification requirements set by Ministry of Natural Resources and Environment, otherwise as indicated in the horizontal section	1) 2) 3) 4)	Unbound None None Unbound, except as provided in the horizontal section	
C.	Sanitation and Similar Services (CPC 9403)	1) 2) 3) 4)	Unbound None None Entry of contractual service suppliers may subject to qualification requirements set by Ministry of Natural Resources and Environment, otherwise as indicated in the horizontal section	1) 2) 3) 4)	Unbound None None Unbound, except as provided in the horizontal section	
D.	Other Cleaning services of exhaust gases (including industrial emission abatement) (CPC 9404)	1) 2) 3) 4)	Unbound None None Entry of contractual service suppliers may subject to qualification requirements set by Ministry of Natural Resources and Environment, otherwise as indicated in the horizontal section	1) 2) 3) 4)	Unbound None None Unbound, except as provided in the horizontal section	

1) Cross-border supply

2) Consumption abroad

3) Commercial presence

4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Noise abatement services (CPC 9405)	Unbound None None Entry of contractual service suppliers may subject to qualification requirements set by Ministry of Natural Resources and Environment, otherwise as indicated in the horizontal section	horizontal section	
Nature and landscape protection services (CPC 9406)	Unbound None None This is a service of the service of the suppliers of the	horizontal section	
Other environmental protection services (CPC 9409)	Unbound None None Entry of contractual service suppliers may subject to qualification requirements set by Ministry of Natural Resources and Environment, otherwise as indicated in the horizontal section	horizontal section	

7. FINANCIAL SERVICES

- With regard to the scope of operation and types of financial services that can be provided, each type of financial institution will be permitted to operate the sector or sub-sector of banking and other financial services only to the extent that their respective governing

1) Cross-border supply

2) Consumption abroad

3) Commercial presence

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments						
	legislation permit them to do so All commitments in this sector are subject to horizontal commitments in Thailand's GATS schedule of specific commitments.								
A. Insurance including Reinsurance and retrocession									
(a) Life insurance services (CPC 81211)	1) None 2) None	None Life insurance premium is tax deductible up to a certain amount for holders of policies issued by local companies.							
	(a) Foreign equity participation limited to 25 per cent of registered share capital.	None other than that indicated in the MA column							
	(b) New establishment is subject to licence approved by the Minister with the consent of the Cabinet.								
	 Only senior managerial personnel, specialists and technical assistants with the approval of the Insurance Commissioner. 	horizontal section							
(b) Non-life insurance services (CPC 8129)	Unbound except for international marine, aviation and transit and all classes of reinsurance.								
(3. 3 3 .23)	None (a) Foreign equity participation limited to 25 per cent of registered share capital. (b) New establishment is subject to license approved by the Minister.	MA column							
	with the consent of the Cabinet. 4) Only senior managerial personnel	4) Unbound, except as provided in the							

Se	Sector or Sub-sector Limitations on Market Access		Limitations on Market Access	L	imitations on National Treatment	Additional Commitm	ents
			specialists and technical assistants with the approval of the Insurance Commissioner.		horizontal section		
(d)	Services auxiliary to insurance (excluding pension funding services) Insurance broking and agency services (CPC 81401) (Brokers shall not induce, advise or do any acts so as to cause any person to enter into insurance contracts with insurers abroad, except for reinsurance contracts)	1 2) 3) 4)	Unbound Foreign equity participation not to exceed 25 per cent. (a) Only senior managerial personnel, specialists and technical assistants with the approval of the Insurance Commissioner. (b) Unbound for individual broker and agent.	1) 2) 3) 4)	Unbound Unbound None other than that indicated in the MA column Unbound, except as provided in the horizontal section		
	Insurance consultancy services excluding pension consulting services (CPC 81402)	1) 2) 3) 4)	None None Only senior managerial personnel, specialists and technical assistants with the approval of the Insurance Commissioner.	1) 2) 3) 4)	None None None Unbound, except as provided in the horizontal section		
	Average and loss adjustment services (CPC 81403)	1) 2) 3) 4)	None None None Only senior managerial personnel,	1) 2) 3) 4)	None None None Unbound, except as provided in the		

1) Cross-border supply

2) Consumption abroad

3) Commercial presence

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	specialists and technical assistants with the approval of the Insurance Commissioner.		
Actuarial Services (CPC 81404)	 None None None Only senior managerial personnel, specialists and technical assistants with the approval of the Insurance Commissioner. 	horizontal section	
Services auxiliary to financial intermediation other than to insurance and pension funding services			
Credit card services (CPC 81133) (Mobilizing funds from the public is prohibited, unless licensed under a	None None None (a) As indicated in B(3)(j) below. (b) Financial institutions musiobtain prior approval from the Bank of Thailand.		
financial law)	As indicated in the horizonta section.	Unbound, except as provided in the horizontal section	
Financial consultancy services (CPC 81332)	Unbound None None As indicated in the horizontal section.	None None None None None None Horizontal section	

	Modes of Supply: 1) Cross-border supply		2) Consumption at	proad 3)	Commercial presence	4) Presence of natural persons
Sector or Sub-sector		r Limitations on h	Market Access	Limitations	on National Treatment	Additional Commitments
	Financial Services					

Sector or Sub-sector	Limitations on Market Access		Limitations on National Treatment			Additional Commitments
Financial Services	:					
Acceptance of deposits and other repayable funds	í f	None for financial advisory and financial data processing. Unbound for all other services.	1)	Nor	ne	
from the public	2) 1	None for financial advisory and financial data processing. Unbound	2)	Nor	ne	
Lending of all types, including consumer	3) (for all other services. (a) Representative office of banks: None.	3)	(a)	Representative office of banks:	
credit, mortgage credit, factoring and financing of		(b) Foreign bank branches:		(h)	Foreign bank branches:	
commercial transactions		None for existing foreign bank		(0)	None, except as indicated in the	
Financial leasing		branches under present shareholding structure.			market access column.	
		New establishment is subject to licence approved by the Minister of Finance with the consent of the Cabinet.				
Payment and money transmission services including credit, charge and debit cards, travellers cheques	1	II. ATM operations permitted under the following conditions only: (i) joining ATM pools operated by Thai banks; or (ii) operation within own				
and bankers drafts Guarantees and commitments		premises or sharing the facilities with other commercial banks in Thailand.				
Trading for own		III. Existing foreign banks which				

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
account, or for account of customers in the following: (a) money market instruments	already had the first branch office in Thailand prior to July 1995 will each be permitted to open no more than two additional branches.		
(b) foreign exchange (c) exchange rate	IV. None for participation in cheque clearing and settlement system.		
and interest	(c) Locally incorporated banks	(c) Locally incorporated banks	
instruments (d) transferable securities	 Market access limited to the acquisition of shares of existing banks. 	None, except as indicated in the market access column	
Participation in issues of all kinds of securities, including underwriting and placement as agents (whether publicly or privately) and provision of services related to such issues	II. (i) Maximum foreign equity participation limited to 25 per cent of paid-up registered capital. Combined shareholding of an individual and his/her related persons not to exceed 5 per cent of bank's paid-up registered capital.		
Asset management as follows: - cash or portfolio management - collective investment	(ii) The Minister of Finance upon recommendation of the Bank of Thailand may relax the above-mentioned limits on maximum foreign equity participation and		
management - custodian and depository	combined shareholding of an individual and his/her related persons, subject to		

40

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
services Advisory, intermediation and other auxiliary financial services Provision and transfer of financial information, and financial data processing and related software	the terms and conditions announced by the Minister of Finance, including the following: - the relaxation is deemed necessary to improve the condition or business of the commercial bank; - such equity participation will be authorized for a period of up to 10 years, with foreign shareholders who enter in this period being grandfathered thereafter with respect to the absolute amount of their equity holding.		
	III. At least three-fourths of the directors must be of Thai nationality. The Minister of Finance upon recommendation of the Bank of Thailand may allow more foreign nationals than specified above subject to the same terms and conditions as stated in II (ii) above. (d) International Banking Facility ⁵ New establishment is subject to licence approved by the Minister of Finance	(d) International Banking Facility None, except as indicated in the market access column	

⁵ IBF units permitted to operate only the banking and investment banking business as specified in the Ministerial Order issued on 16 September 1992, and Notification of the Bank of Thailand dated 14 December 1993.

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	 (e) Finance companies and credit foncier companies I. None for representative offices. II. Market access limited to the acquisition of shares of existing companies. III. (i) Maximum foreign equity participation limited to 25 per cent of paid-up registered capital. Combined shareholding of an individual and his/her related persons not to exceed 10 per cent. 	(e) Finance companies and credit foncier companies None, except as indicated in the market access column	
	(ii) The Minister of Finance upon recommendation of the Bank of Thailand may relax the above-mentioned limits on maximum foreign equity participation and combined shareholding of an individual and his/her related persons, subject to the terms and conditions announced by the Minister of Finance, including the following:		

1) Cross-border supply

2) Consumption abroad

3) Commercial presence

4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	necessary to improve the condition or business of the finance company and credit foncier company.		
	- such equity participation will be authorized for a period of up to 10 years, with foreign shareholders who enter in this period being grandfathered thereafter with respect to the absolute amount of their equity holding.		
	IV. At least three-fourths of the directors must be of Thai nationality. The Minister of Finance upon recommendation of the Bank of Thailand may allow more foreign nationals than specified above subject to the same terms and conditions as stated in III(ii) above.		
	(f) Securities companies, Securities brokerage, securities dealing, investment advisory service and securities underwriting:	(f) Securities companies None, except as indicated in the market access column	
	None for representative offices. Market access limited to share acquisition of existing companies only. Unbound for new licences.	. ,	

1) Cross-border supply

2) Consumption abroad

3) Commercial presence

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	III. Maximum foreign equit participation limited to 49 pe cent of paid-up registere capital.	r	
	IV. At least one-half of the director of a locally incorporate securities firm must be The national.	d	
	(g) Asset management companiesI. None for representative offices	None, except as indicated in the	
	Market access limited to shar acquisition of existin companies.		
	III. During the first five years after the licence has been granted maximum foreign equiparticipation is limited to 25 percent of paid-up registered capital and at least three fourths of the directors must be Thai national.	d, y er d	
	IV. After five years, maximum foreign equity participation limited to 49 per cent of paid-unregistered capital and at leat one-half of the directors muse Thai national.	p est	

1) Cross-border supply

2) Consumption abroad

3) Commercial presence

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	(h) Financial leasing services Can only be provided by leasing companies which are subject to maximum foreign equity participation of 49 per cent of paid-up registered capital, or by finance companies which are subject to maximum foreign equity participation of 25 per cent of paid-up registered capital, except in (e) III (ii).	(h) Financial leasing services None	
	(i) Factoring services Can only be provided by factoring companies which are subject to maximum foreign equity participation of 49 per cent of paid-up registered capital, or by finance companies which are subject to maximum foreign equity participation of 25 per cent of paid-up registered capital, except in (e) III (ii).	(i) Factoring services None	
	(j) Credit, charge and debit cards Credit, charge and debit cards can only be provided by companies which are subject to maximum foreign equity participation of 49 percent of paid-up registered capital or locally incorporated banks and foreign bank branches.	(j) Credit, charge and debit cards None	

1) Cross-border supply

2) Consumption abroad

3) Commercial presence

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	The conduct of businesses under h), i) and j) will be subject to licensing and regulations to be announced.		
	4) Limitations on the number of foreign personnel per foreign bank office: (a) two persons for banks operating as representative office; (b) six persons for each full-licensed branch; (c) four persons for each BIBF branch; (d) two persons for each PIBF branch; (e) eight persons for banks operating as full-licensed and BIBF branch; For finance companies: (a) two persons for a representative office; (b) Maximum of four directors permitted for finance companies; For securities companies and asset and management companies: two persons for a representative office.		

Modes of Supply:	Cross-border supply	Consumption abroad	Commercial presence	4) Presence of natural persons
------------------	---------------------------------------	--------------------------------------	---------------------------------------	--------------------------------

Sector or Sub-sector	Sector or Sub-sector Limitations on Market Access			ccess	Limitations on National Treatment		Additional Commitments	
9. TOURISM AND TRAVEL RELATED SERVICES				•				
A. Hotel Lodging Services (CPC 64110)	1) 2) 3) 4)	Unbound None None As indicated section	in	the	horizontal	1) 2) 3) 4)	Unbound None None Unbound, except as provided in the horizontal section	
Camping and caravan site services (CPC 64195)	1) 2) 3)	Unbound None None As indicated section	in	the	horizontal	1) 2) 3)	Unbound None Conditional upon the result of the proposal to amend the definition of 'foreigner' in the Foreign Business Act B.E. 2542, commercial presence specified in the MA column which is owned or controlled by the foreigner may be subject to certain requirements stipulated under such law Unbound, except as provided in the horizontal section	
Restaurant Services (CPC 64210)	1) 2) 3) 4)	Unbound None None As indicated section	in	the	horizontal	1) 2) 3) 4)	Unbound None None Unbound, except as provided in the horizontal section	
Catering Services (CPC 64230)	1)	Unbound None				1)	Unbound None	

[&]quot;National treatment limitation in this mode of supply is subject to further negotiation in view of the outcome of the legislative deliberation in Thailand.

Wiodes of Supply.	7 G1033-bolder Supply 27 G013d111ption 6	, , , , , , , , , , , , , , , , , , ,	7 Tederioe of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	None As indicated in the horizontal section	None Unbound, except as provided in the horizontal section	
B. Travel Agency and Tour Operator Services (CPC 74710)	Unbound None In addition to that indicated in the horizontal section, not less than half of the board of directors of the	'	
	company must have Thai nationality 4) As indicated in the horizontal section	Unbound, except as provided in the horizontal section	
D. <u>Other</u>			
Hotel managemer services	t 1) Unbound 2) None 3) None 4) As indicated in the horizontal section	Unbound None None Unbound, except as provided in the Horizontal section	
10. RECREATIONAL, CULTURAL AND SPORTING SERVICES			<u>i.</u>
D. Sporting Services (excluding other sporting services specified in CPC 96419) (CPC 96413) + 96412 + 96413)	Unbound None None As indicated in the horizontal sections	Unbound None None Unbound, except as provided in the horizontal section	
Recreation Park an	i 1) Unbound	1) Unbound	

1) Cross-border supply

2) Consumption abroad

3) Commercial presence

Se	Sector or Sub-sector		Limitations on Market Access	L	imitations on National Treatment	Additional Commitments	
	Beach Services (CPC 96491)	2) 3) 4)	None None As indicated in the horizontal section	2) 3) 4)	None None Unbound, except as provided in the horizontal section		
11.	TRANSPORT SERVICES					at t the gov are	e following services he port provided by government or ernment enterprise made available, to rnational maritime
A.	Maritime Transport Services					rea disc	sport suppliers on sonable and non- criminatory terms conditions:
(a)	Passenger transportation (CPC 7211 less cabotage transport: as defined below - 3.1)	1) 2) 3)	None None (a) Unbound for establishment of juristic person for the purpose of operating a fleet under the national flag of Thailand	1) 2) 3)	None None (a) Unbound	1. 2. 3.	Pilotage ⁶ Towing and tug assistance Provisioning, fuelling and watering Garbage collecting and ballast waste disposal

⁶ A Thai captain of a Thai ship which sails regularly in certain compulsory pilotage area may be permitted to pilot the ship in the area.

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	(b) Other forms of commercial presence for the supply of international maritime transport services (as defined below - 3.2) except branch office: As indicated in the horizontal section. 4) (a) Ships' crews: Unbound (b) Other personnel: As indicated in the horizontal section	4) (a) Unbound	5. Port captain's service 6. Navigation aids 7. Shore-based operational services essential to ship operations, water and electrical supplies 8. Emergency repair facilities 9. Anchorage, berth and berthing services
(b) Freight transportation (CPC 7212 less cabotage transport: as defined below - 3.1)	1) None 2) None	1) None 2) None	See Note to the schedule
	(a) Unbound for establishment of juristic person for the purpose of operating a fleet under the national flag of Thailand		
	(b) Other forms of commercial presence for the supply of international maritime transport services (as defined below - 3.2) except branch office: As indicated in the horizontal section	(i) Shareholders of Thai maritime transport	(b) See Note to the schedule

50

1) Cross-border supply

2) Consumption abroad

3) Commercial presence

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments		
	4) (a) Ships' crews: Unbound (b) Other personnel: As indicated in the horizontal section	(ii) Exporters or importers of goods shipped from or to Thailand by Thai flag vessels may be entitled to special deduction of not more than 50 per cent of the freight values or other expenses paid in the ordinary course of carriage of such goods from their net income for the purpose of calculation of income tax 4) (a) Unbound (b) Unbound, except as provided in the horizontal section			
(e) International towing (CPC 7214)	None None None initial presence for the supply of international towing service (as defined below - 3.2) except branch office: As indicated in the horizontal section	1) None 2) None 3) (a) Unbound (b) None			
	4) (a) Ships' crews: Unbound (b) Other personnel: As indicated in the horizontal section	4) (a) Unbound (b) Unbound, except as provided in the horizontal section			

1) Cross-border supply

2) Consumption abroad

3) Commercial presence

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(f) Supporting Services for maritime transport (CPC 745) Shore reception facilities (collection of waste/oily water from ships)	Unbound None None As indicated in the horizontal section	Unbound None None Unbound, except as provided in the horizontal section	
Port captain's services attached to specific foreign vessels	None None None As indicated in the horizontal section	None None None None Unbound, except as provided in the horizontal section	
Marine surveys and classification societies for the purpose of providing accurate documentation and certification of vessels Freight forwarding services	None other than those under regulations stipulated by the Harbour Department None None None As indicated in the horizontal section Unbound None None None As indicated in the horizontal section	None None None None Unbound, except as provide in the MA column Unbound None None None Unbound, except as provided in the horizontal section	
Maritime cargo handling services (as defined below – 3.5)	Unbound None Supplying services in the port area under the supervision of government		

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	authorities is subject to certain conditions set up by relevant laws and regulations of such authorities.	, -	
	4) As indicated in the horizontal section	Unbound, except as provided in the horizontal section	
Maritime agency services (as defined below – 3.6)	Unbound None None None As indicated in the horizontal section	 Unbound None Conditional upon the result of the proposal to amend the definition of 'foreigner' in the Foreign Business Act B.E. 2542, commercial presence specified in the MA column which is owned or controlled by the foreigner may be subject to certain requirements stipulated under such law Unbound, except as provided in the horizontal section 	
C. Air Transport Services			
(d) Aircraft repair and maintenance	1) None 2) None	1) None 2) None	

National treatment limitation in this mode of supply is subject to further negotiation in view of the outcome of the legislative deliberation in Thailand.

The registration of service suppliers, minimum paid-up capital, experienced personnel, etc., on a nondiscriminatory basis

Modes of Supply:	1)	Cros	s-border supply 2) Consumption a	broad	d 3) Commercial presence 4) Presence of natural persons
Sector or Sub-s	sector		Limitations on Market Access	L	imitations on National Treatment	Additional Commitments
services 8868)	(CPC	3)	Services providers must perform their services outside the prescribed apron	3)	Conditional upon the result of the proposal to amend the definition of 'foreigner' in the Foreign Business Act B.E. 2542, commercial presence specified in the MA column which is owned or controlled by the foreigner may be subject to certain requirements stipulated under such law"	
		4)	As indicated in the horizontal section	4)	Unbound, except as provided in the horizontal section	
(e) Supporting so for air transport (CPC 746) Selling and marketing of transport ser	ort	1) 2) 3) 4)	None None None As indicated in the horizontal section	1) 2) 3) 4)	Unbound Unbound None Unbound	
Computer reserva system services		1)	None other than: (1) Service providers must use public telecommunication network under national telecommunication authorities. (2) Radio application service is subject to frequency availability	1)	None	
		2) 3)	None (1) Distribution through CRS is allowed for airlines offices and one General Sales Agent office	2) 3)	None Unbound	

[&]quot;National treatment limitation in this mode of supply is subject to further negotiation in view of the outcome of the legislative deliberation in Thailand.

54

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
determ of cas determ	(2) Service providers must use Thai public telecommunication network under national telecommunication authorities and have to comply with terms and conditions set out in Thailand's GATS offer on Telecommunication		Additional communications
	4) As indicated in the horizontal section	4) Unbound	
E. <u>Rail Transport</u> <u>Services</u>			
(d) Maintenance and repair of rail transport equipmen (CPC 8868)	None None None None As indicated in the horizontal section (b) Unbound for civil engineer	 1) None 2) None 3) None 4) Unbound, except as provided in the horizontal section 	
(e) Supporting Services for rail transport services (CPC 743) Passenger and freight car cleaning services	1) None 2) None 3) None	None None None None Unbound, except as provided in the horizontal section	
Security services at railway station	1) None 2) None 3) None 4) As indicated in the horizontal	1) None 2) None 3) None 4) Unbound, except as provided in the	

1) Cross-border supply

2) Consumption abroad

3) Commercial presence

Se	Sector or Sub-sector		or or Sub-sector Limitations on Market Access		imitations on National Treatment	Additional Commitments
			section		horizontal section	
F.	Road Transport Services Other non- scheduled passenger transportation					
(b)	Freight transportation only for frozen or refrigerated goods, bulk liquids or gases and containerized	1) 2) 3)	Unbound None In addition to that indicated in the horizontal section, not less than half of the board of directors of the company must have Thai nationality	1) 2) 3)	Unbound None None	
	freight (CPC 71231 to 71233)	4)	As indicated in the horizontal section	4)	Unbound, except as provided in the horizontal section	
(c)	Rental services of passenger cars with operator (CPC 71222)	1) 2) 3)	Unbound None In addition to that indicated in the horizontal section, not less than half of the board of directors of the company must have Thai nationality	1) 2) 3)	Unbound None None	
		4)	As indicated in the horizontal section	4)	Unbound, except as provided in the horizontal section	
(c)	Rental services of buses and coaches with operator (CPC 71223)	1) 2) 3)	Unbound None In addition to that indicated in the horizontal section, not less than half of the board of directors of the company must have Thai nationality	1) 2) 3)	Unbound None None	
		4)	As indicated in the horizontal	4)	Unbound, except as provided in the	

1) Cross-border supply

2) Consumption abroad

3) Commercial presence

Se	Sector or Sub-sector		ector Limitations on Market Access		imitations on National Treatment	Additional Commitments
			section		horizontal section	
H.	Services Auxiliary to All Modes of Transport					
(b)	Storage and warehousing services (CPC 742)	1) 2) 3) 4)	Unbound None None As indicated in the horizontal section	1) 2) 3) 4)	Unbound None None Unbound, except as provided in the horizontal section	

Reference Paper

NOTE TO THE SCHEDULE

- 1. Where road, rail, inland waterways and related auxiliary services are not otherwise fully covered in this schedule, a multimodal transport operator shall have the ability to rent or lease trucks, railway carriages or barges, and related equipment, for the purpose of inland forwarding of cargoes, or have access to and use of these forms of multimodal activities on reasonable and non-discriminatory terms and conditions for the purpose of carrying out multimodal transport operations.
- 2. "Reasonable and non-discriminatory terms and conditions" means, for the purpose of multimodal transport operations, the ability of multimodal transport operator to arrange for the conveyance of its merchandise on a timely basis, including priority over other merchandise which enter the port at a later date.

Definitions:

- 3.1 "cabotage": for the purpose of this schedule, means the transportation or towage of passengers or goods, between a port or place located in Thai waters and another port or place located in Thai waters.
- 3.2 "Other forms of commercial presence for the supply of international maritime transport services": for the purpose of this schedule, means the ability for international maritime transport service suppliers of other members to undertake locally the following:
- (a) Marketing and sales of maritime transport services through direct contact with customers, from quotation to invoicing, these services being those operated or offered by the service supplier itself;
- (b) The procurement, on their own account of any transport and related services, necessary for the supply of the integrated service;
- (c) The preparation of documentation concerning transport documents, customer documents, or other document related to the origin and character of the goods transported;
- (d) Setting up of any business arrangements (including participation in the stock of a company) and the appointment of personnel recruited locally with any locally established shipping agency: As indicated in the horizontal section.
- 3.3 "Multimodal transport operator" means the person on whose behalf the bill of lading/multimodal transport document, or any other document evidencing a contract of multimodal carriage of goods, is issued and who is responsible for the carriage of goods pursuant to the contract of carriage.
- 3.4 "Freight forwarding services" means the activity consisting of organizing and monitoring shipment operations on behalf of shippers, through the procurement of transport and related services, preparation of documentation and provision of business information.

- 3.5 "Maritime cargo handling services" means activities exercised by stevedore companies, including terminal operators, but not including the direct activities of dockers when this workforce is organized independently of the stevedoring or terminal operator companies. The activities include the organization and supervision of:
 - the loading/discharging of cargo to/from a ship;
 - the lashing/unlashing of cargo;
 - the reception/delivery and safekeeping of cargoes before shipment or after discharge
- 3.6 "Maritime agency services" means activities consisting of representing as an agent, the business interests of one or more shipping lines, for the following purposes:
 - marketing and sales of maritime transport and related services, from quotation to invoicing, and issuing of bill of lading of the shipping lines; procurement and resale of the necessary related services, preparation of documentation, and provision of business information;
 - acting on behalf of the shipping lines organizing the call of a ship or taking over cargoes when required.