

SPECIAL AUTHORITY

I, **GLORIA MACAPAGAL-ARROYO**, President of the Republic of the Philippines, by virtue of the powers vested in me by the Constitution and laws of the Philippines, hereby designate and authorize:

HON. PETER B. FAVILA
Secretary
Department of Trade and Industry

to negotiate, conclude, sign, execute and deliver, for and in behalf of the Government of the Republic of the Philippines, the **Agreement on Investment Under the Framework Agreement on Comprehensive Economic Cooperation Among the Governments of the Member Countries of the Association of Southeast Asian Nations and the Republic of Korea**, and to make, execute, endorse, and deliver any deed and other documents of whatsoever kind and nature which may be necessary for the purpose of executing or implementing the Agreement.

Finally, full power and authority is further given to Secretary Favila to do and perform every act and thing which may be requisite and necessary for the accomplishment of the special authority herein granted, as fully to all intents and purposes as I, the President of the Republic of the Philippines, might or could do if acting personally, hereby ratifying all that he shall lawfully do or cause to be done by virtue of these presents.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

DONE in the City of Manila, Philippines, this 27th day of May in the year of our Lord, Two Thousand and Nine.

Gloria M. Arroyo



By the President:

Eduardo R. Ermita

EDUARDO R. ERMITA
Executive Secretary



CERTIFIED COPY:

Marianito M. Dimaandal
MARIANITO M. DIMAANDAL
DIRECTOR IV
MALACANANG RECORDS OFFICE

DS-27-09