INSTRUMENT OF RATIFICATION

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

KNOWYE, that whereas, the *FrameworkAgreementon Comprehensive Economic Cooperation between ASEAN and China,* was signed in Phnom Penh on 4 November 2002;

WHEREAS, the objectives of the *Agreement* are to strengthen and enhance economic, trade and investment cooperation between the Parties; progressively liberalise and promote trade in goods and services as well as create a transparent, liberal and facilitative investment regime; explore new areas and develop appropriate measures for closer economic cooperation between the Parties; and facilitate effective economic integration of the newer ASEAN Member States and bridge the development gap among the Parties;

WHEREAS, the *Agreement* provides for the establishment of an ASEAN-China Free Trade Agreement (FTA) within ten (10) years and identifies five (5) priority sectors for economic cooperation, namely: agriculture, information and communication technology, human resource development, investments and the Mekong River basin development;

WHEREAS, Article 16 of the *Agreement* provides that it shall enter into force on 1 July 2003. Where a Party is unable to complete its internal procedures for the entry into force of the *Agreement* by 1 July 2003, the rights and obligations of that Party under the *Agreement* shall commence on the date of the completion of such internal procedures.





NOW, THEREFORE, be it known that **I, GLORIA MACAPAGAL-ARROYO**, President of the Republic of the Philippines, after having seen and considered the *FrameworkAgreement on Comprehensive Economic Cooperation between ASEAN and India,* do hereby ratify and confirm the same and each and every Article and Clause thereof.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

GIVEN under my hand at the City of Manila, this 24TH day of February _____ in the year of Our Lord two thousand and four.



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BY THE PRESIDENT:

Secretary of Foreign Affairs



No.150 • 04

The Embassy of the Republic of the Philippines presents its compliments to the ASEAN Secretariat and has the honor to forward the following:

- 1. Original Instrument of Ratification for the "Framework Agreement on Comprehensive Economic Cooperation between the Association of Southeast Asian Nations and China," signed by H.E. President Gloria Macapagal-Arroyo and Hon. Delia D. Albert, Secretary of Foreign Affairs and
- 2. Original Instrument of Ratification for the "Framework Agreement on Comprehensive Economic Cooperation between the Association of Southeast Asian Nations and India," signed by H.E. President Gloria Macapagal-Arroyo and Hon. Delia D. Albert, Secretary of Foreign Affairs.

The Embassy of the Republic of the Philippines avails itself of this opportunity to renew to the ASEAN Secretariat the assurances of its highest consideration.



Jakarta, 25 March 2004 Enclosures: as stated